

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances – Motor Car Advance of Rs.3,84,000/- to Sri S. Musthafa Sab, Assistant Secretary to Government, Industries and Commerce Department - Sanctioned – Orders – Issued.

INDUSTRIES AND COMMERCE [OP] DEPARTMENT

G.O.Ms.No.8

Dated:20-01-2015.
Read the following:-

1. Application of Sri S. Musthafa Sab Assistant Secretary to Govt., Industries and Commerce Department dated: 03/12/2012.
2. G.O.Rt.No.2315 Fin.(A&L) Dept. dated 14/08/2014.
3. G.O.Rt.No.2862 Fin.(A&L) Dept. dated 03/12/2014.
4. O.O.Rt.No.19, Ind. & Com. (OP) Dept., Dt:08.01.2015.

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O R D E R:-

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanctioned Motor Car Advance of Rs. 3,84,000/- (Rupees Three Lakhs Eighty Four Thousand only) to Sri S.Musthafa Sab, Assistant Secretary to Government, Industries and Commerce Department for purchase of Motor Car in the open market.

2. The advance sanctioned at para (1) above, shall be met from the funds allotted to Industries & Commerce Department during the 1st, 2nd and 3rd quarters of the financial year 2014-15 in the G.Os.2nd and 3rd read above. In the reference 4th read above, the funds are re-allotted to Industries & Commerce Department (Secretariat) & Heads of Department under the Administrative Control of Industries and Commerce Department. The advance sanctioned to Sri S. Musthafa Sab, Assistant Secretary to Government, Industries & Commerce Department shall be recovered in 60 monthly equal installments @Rs.6400/- and the interest to be accrued thereon in 12 (Twelve) monthly equal installments.

3. The expenditure sanctioned atpara(1) above shall be debited to the following Head of Account: “7610-Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(04) – Loans for purchase of Motor Cars; 001 – Loans for purchase of Motor Cars”.

4. The above sanction is subject to the following conditions:

- a) The Advances is recoverable from the individuals as shown in para (2) above.
- b) Interest @ 5.5% per annum shall be charged on the advance taken. Penal interest @ 1 1/2 times the normal rate of interest shall be collected for misuse of the amount.
- c) The loanee should purchase the Motor Car and furnish the receipt along with RC within one month from the date of drawl of advance.
- d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle.
- e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance.
- f) The recovery of the advance shall be effected after 2 months from the above sanction of advance.
- g) The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form No-5 of A.P.F.C.Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

(P.T.O)

5. As per the declaration of the individual, the spouse of the individual is not a Government Servant and this is the first advance towards Motor Car.

6. This order does not require the concurrence of Finance (A&L) department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
SECRETARY TO GOVERNMENT & CIP

To

Sri K. S. Musthafa Sab, Asst. Secy. to Govt., Ind. & Com. Dept.

Copy to:

The Industries & Commerce (OP.Claims) Department.

The Dy. Pay and Account Office, Secretariat Branch, Hyderabad.

The Accountant General, A.P., Hyderabad.

Sf/Sc.

//FORWARDED BY ORDER//

SECTION OFFICER

ANNEXURE

ANNEXURE TO G.O.Ms.No.8, IND & COM (OP-I) DEPT., DATED:20.01.2015.

Sl. No	Name and Designation	Amount Sanctioned	Date of retirement	Rate of interest	Mode of recovery of	
					Principal	Interest
1.	Sri S. Musthafa Sab, Assistant Secy. to Govt. Ind. & Com. Dept.	Rs. 3,84,000/-	31.05.2022	5.50 %	60 monthly equal installments @Rs.6400/-	in 12 monthly equal installments.

SHAMSHER SINGH RAWAT
SECRETARY TO GOVERNMENT & CIP

//FORWARDED BY ORDER//

SECTION OFFICER